

To,
The Manager Listing
Corporate Relations Department
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower
Dalal Street,
MUMBAI- 400001

Date: 31st August, 2012

Sub: Quarterly Report on Clause 49 of the Listing Agreement.

Ref. No. DSC/COMP/CL49-NC/RP/141/511447/2012 dated August 22, 2012.

Kindly Attn: Ms. Arpita Joshi (Deputy Manager)

Dear Madam,

On receiving your letter just now, we are sending you the reply with modification within **15 Minutes** on Quarterly Report on Corporate Governances Report under Clause 49 of the Listing Agreement for the Quarter ended June 2012.

Please take the same for your record and do the needful.

**Thanking You
For Sylph Technologies Limited**

**Atul Chauhan
(Compliance Office)**

Enclosed: As stated above.



**SYLPH
TECHNOLOGIES
LIMITED**

ST-4, Press House
22, Press Complex
Indore 452008

Quarterly Compliance Report on Corporate Governance

Name of the Company

Sylph Technologies Limited

Quarter Ending on

30th June 2012

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
1.		2.	3.	4.
I	Board of Directors	49 (I)		--
(A)	Composition of Board	49 (IA)	Yes	--
(B)	Non Executive Directors' compensation & disclosures	49 (IB)	Yes	--
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	--
(D)	Code of Conduct	49 (ID)	Yes	--
II	Audit Committee	49 (II)		--
(A)	Qualified and Independent Audit Committee	49 (IIA)	Yes	--
(B)	Meeting of Audit Committee	49 (IIB)	Yes	--
(C)	Powers of Audit Committee	49 (IIC)	Yes	--
(D)	Role of Audit Committee	49 (IID)	Yes	--
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	--
III	Subsidiary Companies	49 (III)	N.A.	--
IV	Disclosures	49 (IV)		--
(A)	Basis of Related Parties transactions	49 (IVA)	Yes	--
(B)	Disclosure of Accounting Treatment	49(IVB)	N.A.	Company follows the prescribed Accounting Standard
(B)	Board Disclosure	49 (IVC)	Yes	--
(C)	Proceeds from public issue, rights issues, preferential issues etc.	49 (IVD)	N.A.	--
(D)	Remuneration of Directors	49 (IVE)	N.A.	--
(E)	Management	49 (IVF)	Yes	--
(F)	Shareholders	49 (IV G)	Yes	--
V	CEO/CFO Certification	49 (V)	Yes	--
VI	Report on Corporate Governance	49 (VI)	Yes	Complied in the Annual Report.
VII	Compliance	49 (VII)	Yes	Complied in the Annual Report.

FOR Sylph Technologies Limited

For **SYLPH Technologies Ltd.**,
Director

Director.

